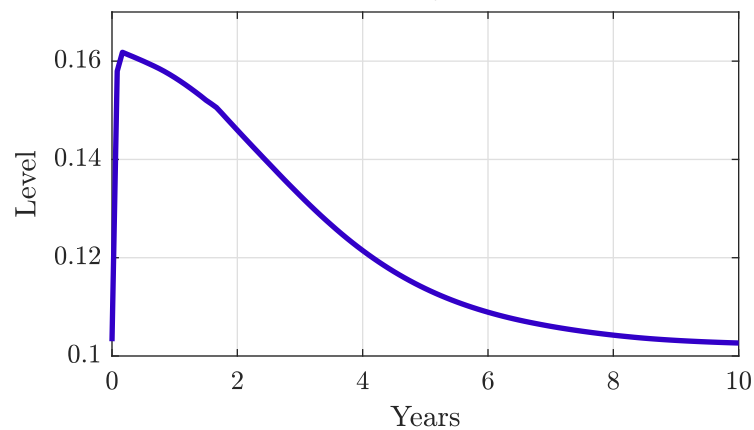
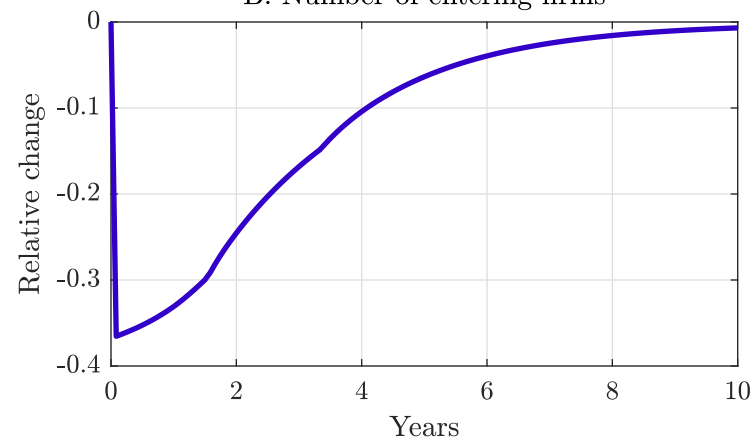


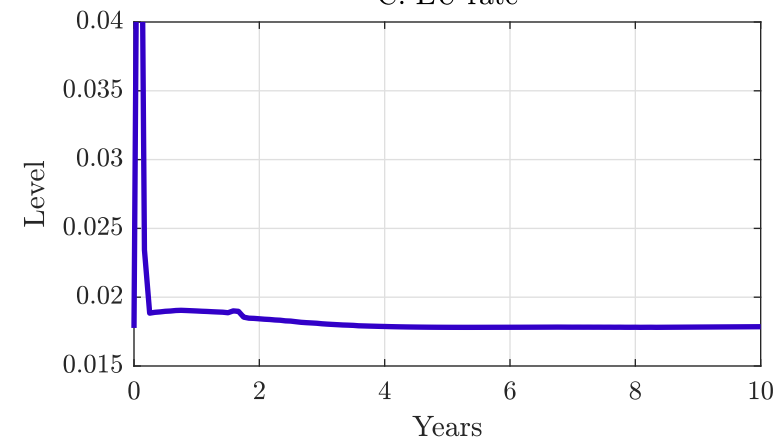
A. Unemployment rate



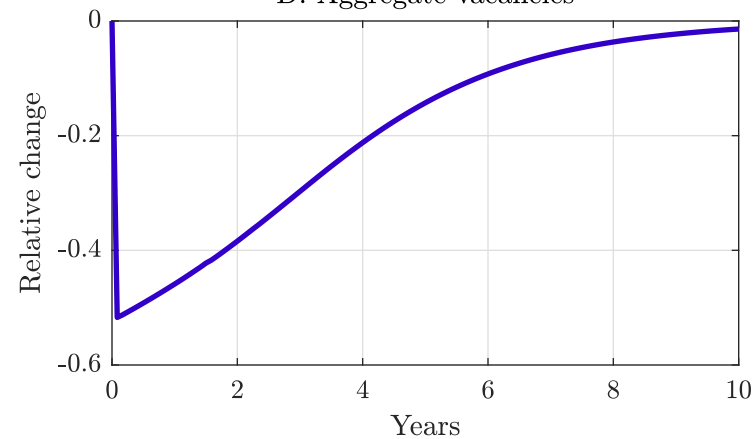
B. Number of entering firms



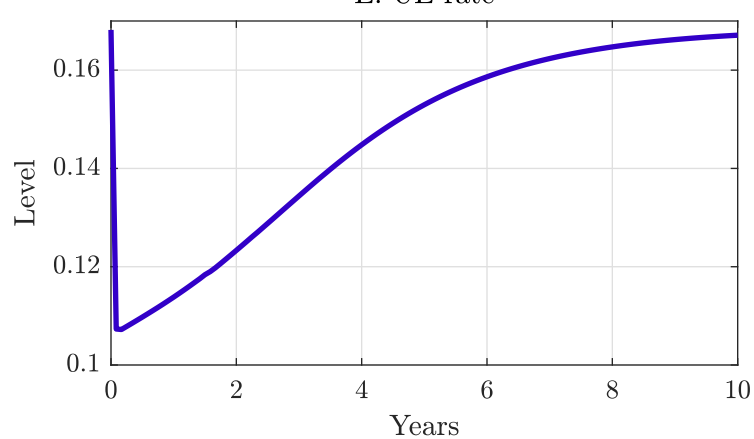
C. EU rate



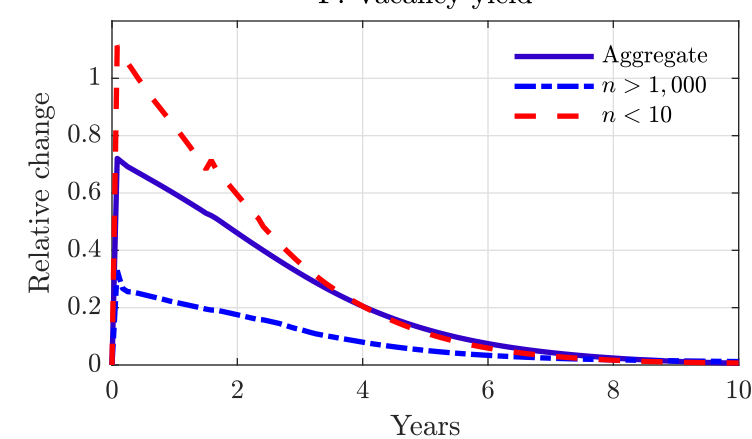
D. Aggregate vacancies



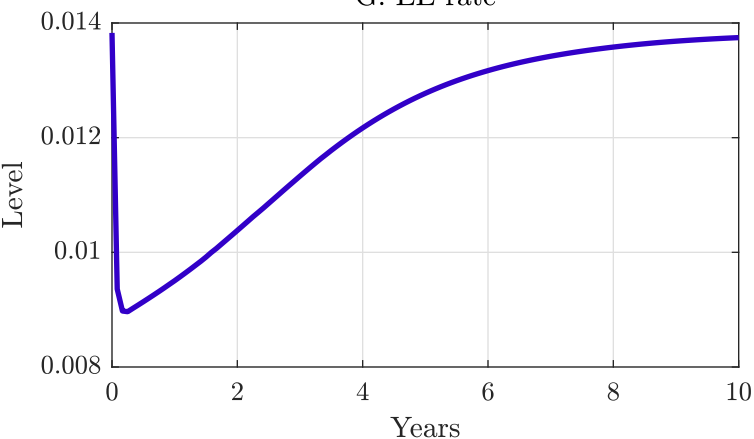
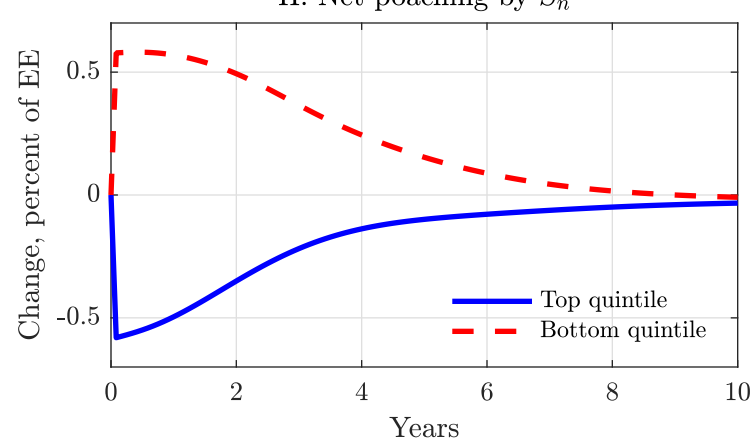
E. UE rate



F. Vacancy yield



G. EE rate

H. Net poaching by  $S_n$ 

I. Output and TFP

